



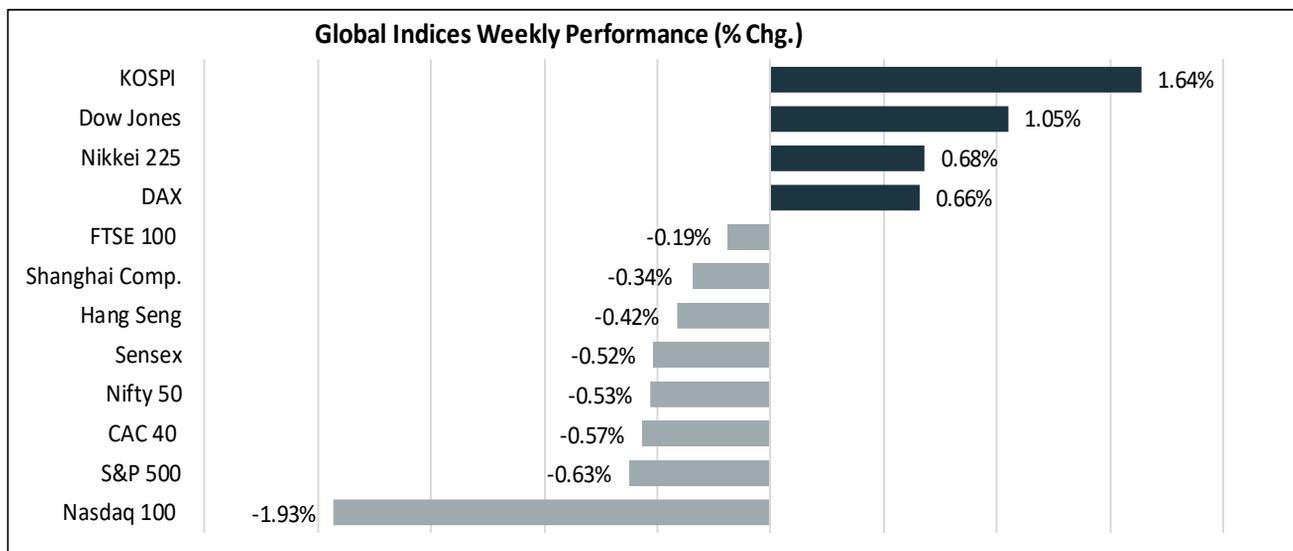
STAT EDGE

Equity Weekly Research Report

13 December 2025

Equity Weekly Research Report

Global Indices Weekly Performance



Market Summary & Outlook:

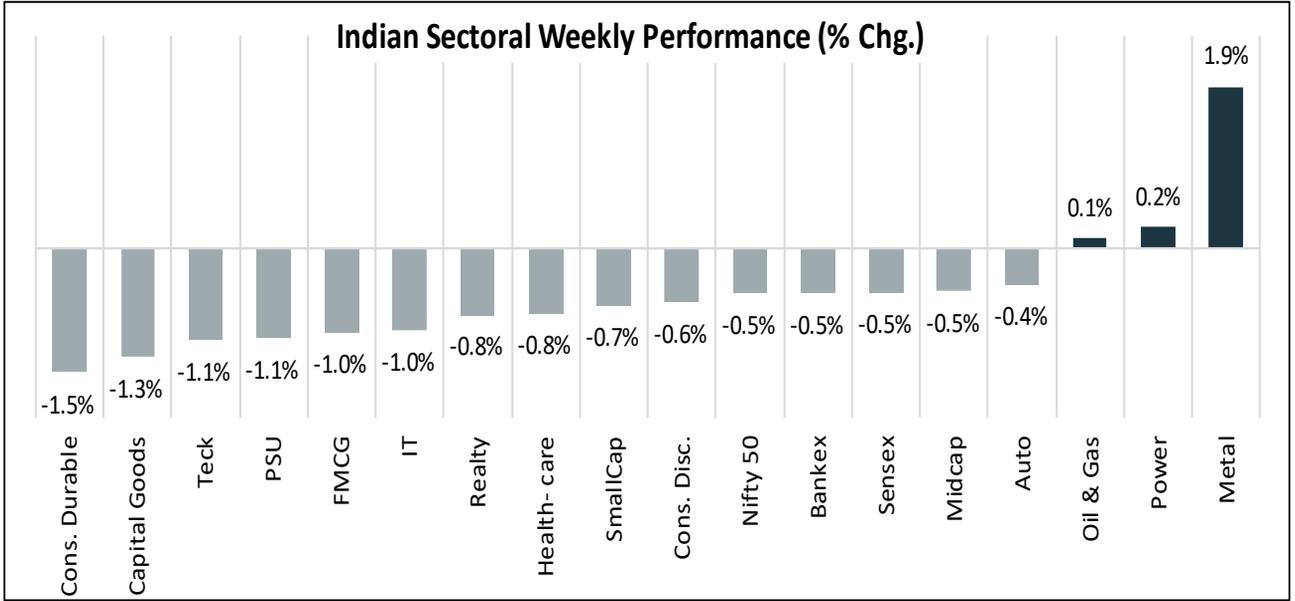
- Global equity markets delivered a sharply diverging performance over the week, with South Korea's KOSPI emerging as the standout gainer while US technology-heavy indices, led by the Nasdaq 100, suffered pronounced declines. The KOSPI climbed about 1.6%, outperforming all major peers, whereas the Nasdaq 100 slid nearly 2%, making it the weakest performer among the tracked indices.
- The KOSPI's strength was underpinned by a rally in heavyweight semiconductor and export-oriented stocks, which dominate the index. Optimism surrounding a recovery in the global memory chip cycle, improving pricing power for DRAM and NAND products, and expectations of stabilising demand from artificial intelligence and data-centre investments all boosted sentiment toward Korean tech giants. Nasdaq's sharp decline was driven primarily by disappointing corporate earnings and cautious forward guidance from several high-profile technology companies.
- India's equity market also ended the week in negative territory, with the Nifty 50 slipping as sustained foreign fund outflows and pressure on the domestic currency dampened investor sentiment. Foreign institutional investors continued to pare exposure to Indian equities, driven by relatively elevated valuations compared with other emerging markets and the allure of higher, safer yields in US assets. Adding to the strain, the Indian rupee weakened during the week, reflecting concerns over the country's trade balance
- Sectorally, metal stocks stood out as the top performers, gaining nearly 2% over the week. It was driven by rising global commodity prices, optimism around infrastructure demand, and signs of supply discipline in key industrial metals. In contrast, consumer durables and capital goods emerged as the weakest performers, declining around 1.5% and 1.3% respectively. These losses mirror investor unease over slowing discretionary spending and delayed capex decision-making amid global uncertainty.

Commodity Performance			
Commodity	12-Dec-25	05-Dec-25	% Change
Gold Spot \$/Oz	4299.63	4197.78	2.43%
Silver Spot \$/Oz	61.96	58.34	6.20%
WTI Crude Oil Fut	57.44	60.08	-4.39%
Currency Performance			
Currency	12-Dec-25	05-Dec-25	% Change
Dollar Index Spot	98.40	98.99	-0.60%
Euro Spot	1.174	1.1642	0.84%
British Pound Spot	1.3371	1.3328	0.32%
Japanese Yen Spot	155.81	155.33	0.31%
Chinese Yuan Spot	7.0532	7.0692	-0.23%
USDINR	90.42	89.99	0.48%
EURINR	106.09	104.88	1.15%
GBPINR	121.01	120.11	0.75%

Index	Expiry	Weekly High	Weekly Low	Weekly Close	Weekly % Chg.	Open Interest	Chg. In OI	% Chg. In OI	Volume	Chg. In Volume	% Chg. In Volume
Nifty Fut	Dec-25	26325	25804	26145	-0.71%	217371	21010	11.00%	63960	-14934	-19%
Bank Nifty Fut	Dec-25	60110	59085	59658	-0.66%	49031	6642	16.00%	21019	-21296	-50%
Index	Close	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	20 DMA	50 DMA	RSI
Nifty Fut	26145	26092	25050	25571	25858	26379	26612	27133	26133	25843	53.70
Bank Nifty Fut	59658	59618	57568	58593	59125	60150	60643	61668	59480	58355	58.60

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Indian Sectoral Weekly Performance (% Chg.)



Technical Outlooks:

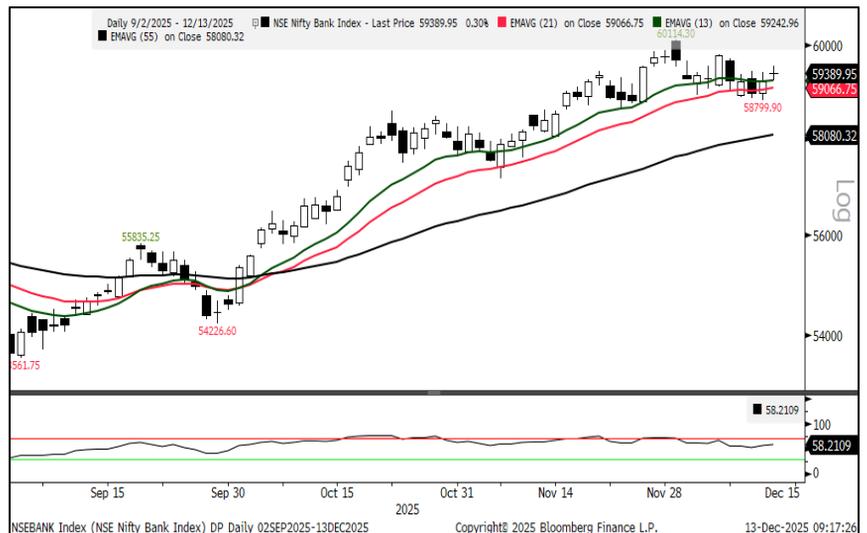
Spot Nifty50 Index View:

- The Nifty reclaimed the 13 DEMA after touching the 55 DEMA during the week.
- It has started forming a bearish pattern of lower highs and lows.
- The Relative Strength Index (RSI) is placed above 50.
- It has resistance at 26300 while expected to hold support at 25700.
- **Nifty50 Index: Long Unwinding**
- **Supt. 25700 Resi. 26300**



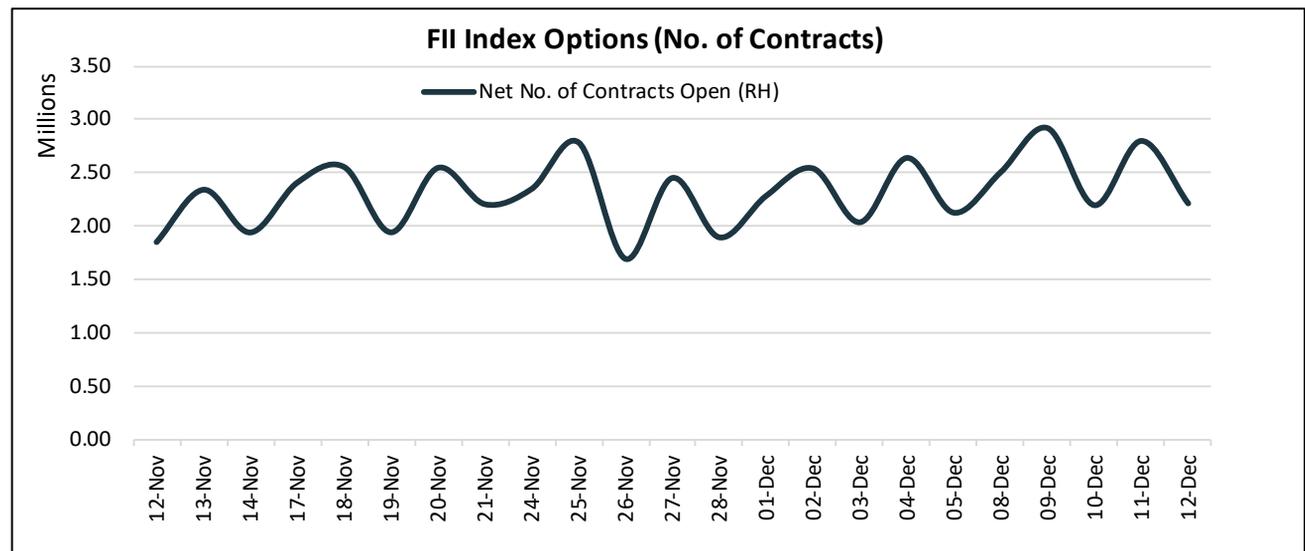
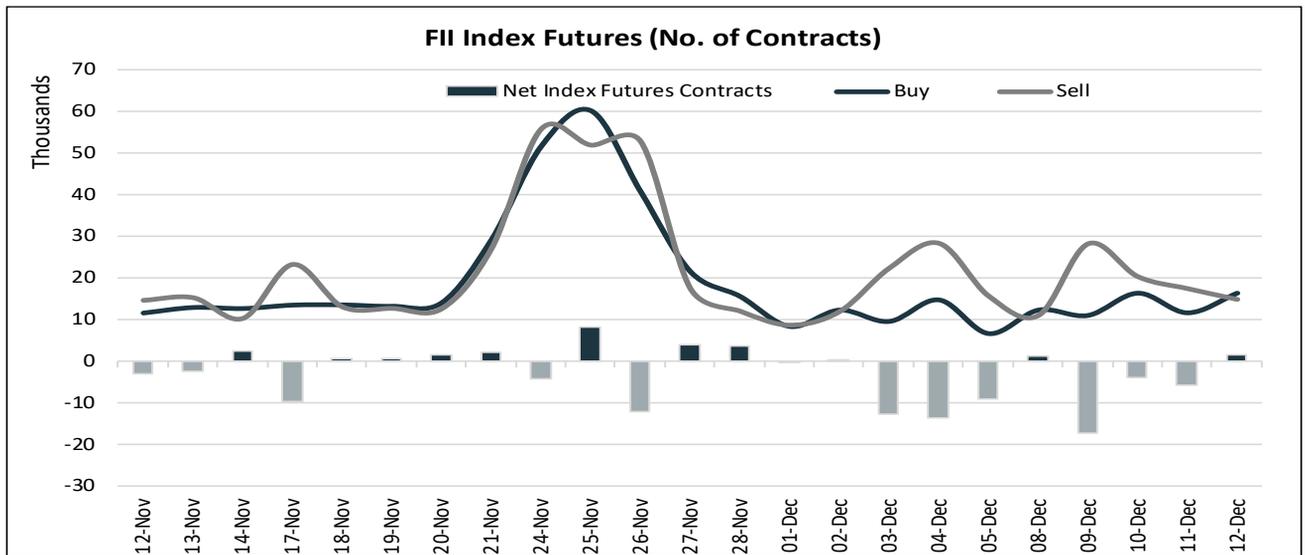
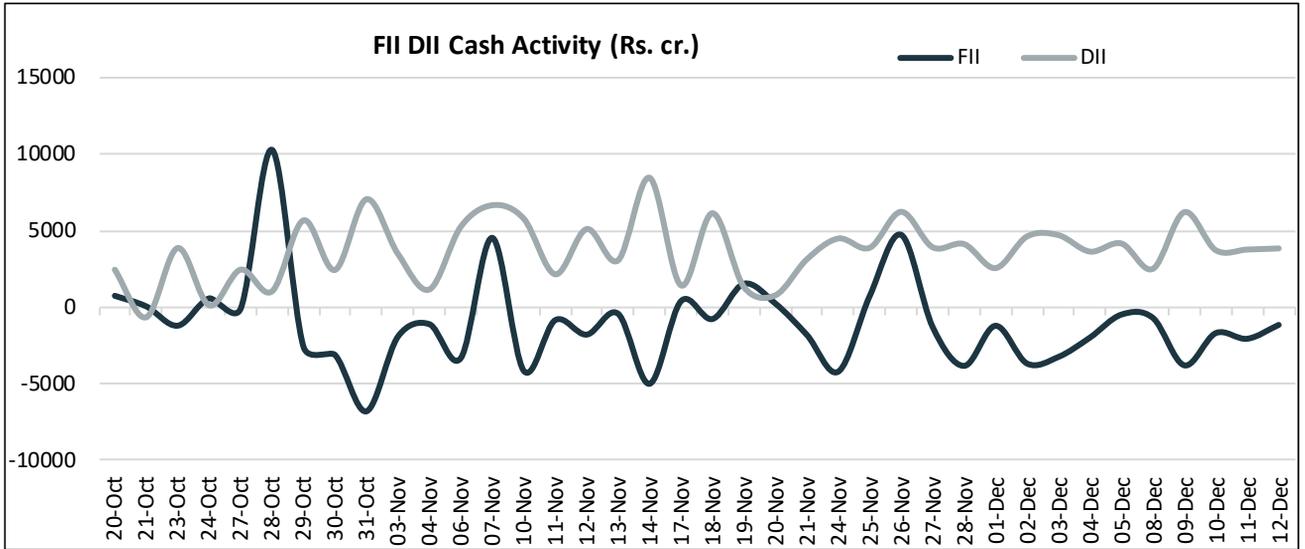
Spot Bank Nifty Index View:

- The Nifty Bank Index formed a Doji candle, indicating indecisiveness.
- Daily RSI has been hovering near an overbought zone, exhibiting positive momentum.
- It has been holding a bullish sequence of higher highs and lows.
- **Spot Bank Nifty: Bullish**
- **Supt. 58500 Resi. 60500**



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Institutional Activities



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Nifty50 Index Near Month Option Distribution Analysis:

The highest open position has been seen on 26000 Strikes

OI Positions:

Highest: 26000 strikes

1.39 lakh contracts

Major Changes in OI:

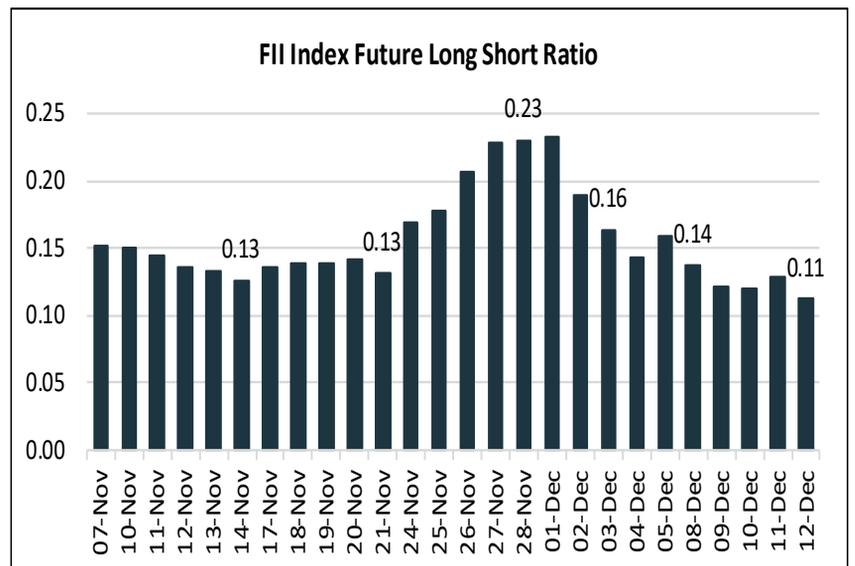
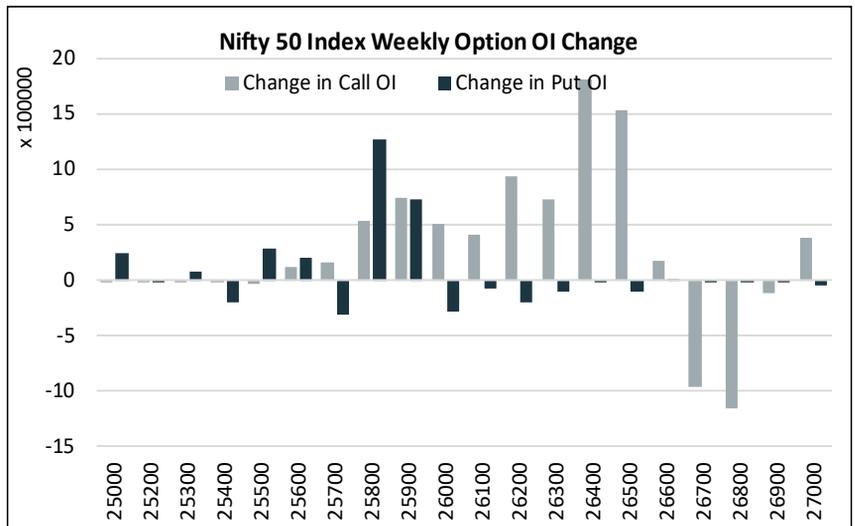
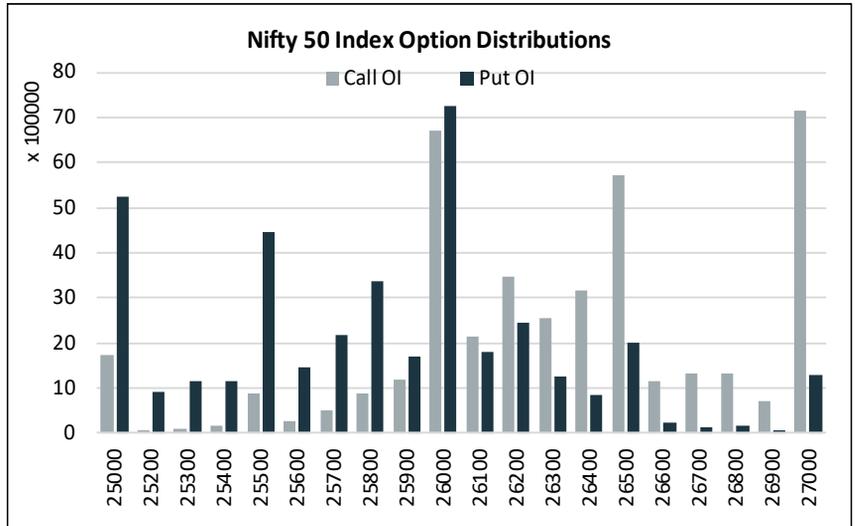
OI Addition: 26400 CE & 25800 PE

OI Reduction: 26800CE & 25800PE

High Activity by Open Interest:

Addition: 25800 strike

Looking at the above observations, the Nifty50 Index could find support at 25700 and resistance at 26400



FII Index's future long-to-short ratio declined from 0.14 to 0.11.

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Economic Calendar					
Date	Country	Event	Period	Survey	Prior
15-Dec	China	New Home Prices MoM	Nov	--	-0.45%
	China	Used Home Prices MoM	Nov	--	-0.66%
	China	Retail Sales YoY	Nov	2.90%	2.90%
	China	Industrial Production YoY	Nov	5.00%	4.90%
	India	Wholesale Prices YoY	Nov	-0.73%	-1.21%
	EC	Industrial Production WDA YoY	Oct	1.80%	1.20%
	US	Empire Manufacturing	Dec	10	18.7
	US	NAHB Housing Market Index	Dec	39	38
	India	Trade Balance	Nov	-\$33350m	-\$41686m
16-Dec	Japan	S&P Global Japan PMI Composite	Dec P	--	52
	India	HSBC India PMI Composite	Dec P	--	59.7
	UK	Claimant Count Rate	Nov	--	4.40%
	UK	Jobless Claims Change	Nov	--	29.0k
	EC	HCOB Eurozone Composite PMI	Dec P	52.7	52.8
	UK	S&P Global UK Composite PMI	Dec P	51.6	51.2
	EC	Trade Balance SA	Oct	--	18.7b
	US	Change in Nonfarm Payrolls	Nov	50k	--
	US	Unemployment Rate	Nov	4.40%	--
	US	New York Fed Services Business Activity	Dec	--	-21.7
	US	S&P Global US Composite PMI	Dec P	--	54.2
17-Dec	Japan	Trade Balance	Nov	¥71.2b	-¥226.1b
	UK	CPI YoY	Nov	3.50%	3.60%
	UK	RPI YoY	Nov	4.20%	4.30%
	EC	CPI YoY	Nov F	2.20%	2.20%
	US	MBA Mortgage Applications	12-Dec	--	4.80%
	US	Housing Starts	Sep	1328k	1307k
	US	Building Permits	Sep P	1350k	1330k
	US	New Home Sales	Sep	718k	800k
18-Dec	EC	Construction Output YoY	Oct	--	-0.30%
	UK	Bank of England Bank Rate	18-Dec	3.75%	4.00%
	EC	ECB Deposit Facility Rate	18-Dec	2.00%	2.00%
	US	Initial Jobless Claims	13-Dec	225k	236k
	US	Continuing Claims	06-Dec	1938k	1838k
	US	CPI YoY	Nov	3.10%	--
19-Dec	Japan	Natl CPI YoY	Nov	2.90%	3.00%
	UK	GfK Consumer Confidence	Dec	-17	-19
	EC	ECB Current Account SA	Oct	--	23.1b
	US	Existing Home Sales	Nov	4.15m	4.10m
	US	U. of Mich. Sentiment	Dec F	53.5	53.3
		Japan	BOJ Target Rate	19-Dec	0.75%

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